




ARE YOU READY FOR THE NEXT LEAP FORWARD

A Guide to KYC, Trust & Compliance





SEDICII HAS A WORLD-BEATING VISION OF THE FUTURE OF DIGITAL TRUST AND PRIVACY IN THE IDENTITY DOMAIN

Internet Trust does not exist at present

**Sedicii's privacy preserving,
real-time, digital trust network
has the power to change this.**

Powered by Sedicii's patented Zero-knowledge proof (ZKP) technology, two parties can now prove to each other that they both have the same piece of information without the need to expose the information that each has in their possession, or under their control, to the other. Combining this capability with efficient and easy-to-use consent management, we can change the digital world as we know it and simultaneously secure the privacy and security of personal information (PII) throughout the world.

This vision has been refined and validated through our active involvement in the World Economic Forum's Known Traveller Digital Identity and Future Finance working groups and our extensive participation in forums such as BBFA, FIDO Alliance and ISO Standards Groups. Our Team has over five decade's experience of delivering Identity Management and AML/KYC solutions in the financial services, retail and defense industries.

Sedicii KYC is a key product in our portfolio of cutting edge Identity solutions. It provides the High Assurance Know Your Customer (KYC) checks at onboarding time. It then continuously monitors that data for changes, in real-time and refreshes that data with full customer consent. This full validation capability enables immediate compliance with Data Privacy (GDPR), Anti Money Laundering (AML) and Know your Customer (KYC) regulations.

Truly Knowing your Customers is critical where the stakes are high. Sedicii KYC enables the quantum leap required to deliver real-time Enhanced CDD with global award winning privacy preserving technology.

THE IMPACT OF SEDICII KYC SOLUTION ON COMPLIANCE AND KYC

KYC Problem definition

ORGANISATIONS



- It's a time of constant change and rapid evolution
- Money is moving at lightning speed
- KYC checks are broken, and don't stand up to scrutiny
- Lip-service KYC leaves all parties exposed
- Real-time KYC is now required for survival / to thrive.....
- Consent driven mechanisms are required to drive innovations
- Static KYC is history by default and cannot be relied upon

SALES



- Compliance is restricting new business opportunities
- Losing Growth opportunities to competitors
- Frictions in sales process – slowing process to a halt

COMPLIANCE / DATA SECURITY



- Vulnerability - Knowing deficiencies exist and not taking action
- Exposure of Customer data to breaches and inevitable sanctions
- Compliance is driving up costs across the board
- Compliance role is becoming more central and critical
- Need for compliance to be less rigid and more dynamic

RISKS



- Personal accountability for breaches is unnerving executives
- Traditional KYC is not fit for fast-paced digital transactions
- Survival requires change and innovation
- Compliance mandates data be kept up to date
- Untrusted MIS informing strategic business decisions
- Businesses exposed to reputational, legal and financial risks

END USER



- Live Updates and instant refresh are today's societal norm
- Inconvenient in-person KYC checks dissuading customers from engaging
- Remote alternatives more attractive
- Dissatisfaction with freely sharing identity information

Truly Knowing your Customers is critical where the stakes are high. Sedicii KYC now enables the quantum leap required for enhanced CDD with real-time KYC – setting the global standard for KYC.

Sedicii Real-time KYC & customer onboarding

ORGANISATIONS



- Survival necessitate that business keep ahead of the curve and Know Customers are who they say they are in real-time, all of the time
- Sedicii KYC delivers robust, faster onboarding and KYC refresh solution
- Drives down governance and compliance costs
- Setting business up to succeed – with a secure, Live Pilot View of your customers

SALES



- Faster COB - in minutes not weeks
- Reduced customer churn and frustration
- Savings and efficiencies in onboarding and data remediation
- Fully compliant consent-driven KYC
- Restrictions to COB are lifted enabling faster growth
- Simple intuitive customer experience
- Advanced Customer Care

COMPLIANCE / DATA SECURITY



- Dynamic, collaborative approach to Compliance,
- Robust, Secure, real-time Compliance ROI enabler
- Fully compliant with AML/KYC/GDPR and other Privacy regulations
- Live KYC refresh and remediation enabled
- Global award winning technology securing data
- Customers are verified automatically

END USER



- Simple, easy to use, intuitive app
- Users feels in control of own data
- Can do everything from the comfort of their own home
- Private information no longer needs to be everywhere

The KYC User Process

Register on Sedicii App and login through our system

Scan a Utility Bill (Gas Phone Electric etc.)

Scan an image of your Passport or Driving License

Use the camera to do a Biometric Liveness check



REFRESH KYC CHECK

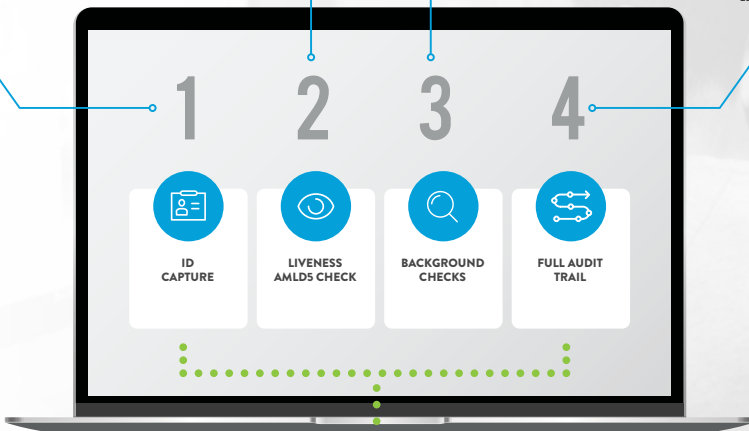
The KYC Validation Process

Validate the user's ID

Validate the user's Liveness using facial recognition

Implement a thorough background check

Implement a full audit trail where necessary



REFRESH KYC CAPABILITY



HEADQUARTERS

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